



Live more,
Bank less

How To Manage Money Effectively



Agenda:

- Budgeting
- Set Savings Goals
- Identifying Scams
- Protect Your Savings

Budgeting

Where did all my money go?

Needs

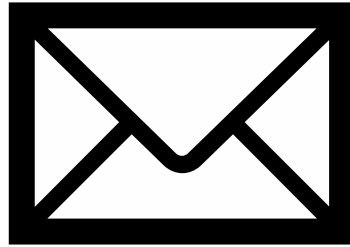
- Food
- Housing
- Transport
- Utilities
- Medication
- Education

Wants

- Tech Gadgets
- Fashion Bags
- Fashion Shoes
- Gym Membership
- Bubble Tea

Set Savings Goals

“Envelope System” by Reena



Protecting Your Savings

- Have a budget and stick to it. Spend less on wants. You can start a regular savings plan instead.
 - Ensure you have sufficient medical coverage to protect against unforeseen hospital bills. This way, you don't need to tap into your personal savings.
 - Get yourself covered against personal accidents with general insurance, which is low cost.
 - Ensure income continuity in the event of critical events like premature death, total permanent disability with low cost term insurance.
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- Ensure you have made a CPF nomination.
 - Be careful of “dodgy” loans/scams

